

REGISTERED COMPANY NUMBER: SC366908 (Scotland)
REGISTERED CHARITY NUMBER: SC027000

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Carers of East Lothian

A G Greig
1 Millar Grove
Hamilton
ML3 9BF

Carers of East Lothian

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for the Year Ended 31 March 2024**

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Carers of East Lothian

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Carers of East Lothian's mission statement is to 'support all adults in a caring situation in East Lothian to get information and services to help their individual caring role, enhance their own wellbeing and strengthen their collective voice to improve services'. We focus on seeking to ensure that carers are and have:

- Better informed about issues relevant to their caring role
- Improved confidence in managing their caring role
- Improved confidence that they influence the shaping of support for the person/people they care for and for themselves
- Improved physical, mental and emotional wellbeing
- Improved confidence about their financial circumstances
- Involved in the development of plans, strategies and services for the people they care for and for carers in general
- That their care, knowledge and commitment is valued and respected by others.

Significant activities

Carers of East Lothian provides a range of support services for Carers in East Lothian:

- 1 to 1 Support for carers
Much of our work involves Carer Support Workers working directly with carers on a one to one basis to provide them with support. This is a personalised service which includes information on all aspects of caring, including support to navigate social care systems, help with applying for Powers of Attorney, and a confidential 'listening ear' which understands the pressures of being in a caring role.
- Help with accessing welfare benefits and other grants and financial support
Assistance with financial and welfare benefits issues, including our Benefits Enquiry Phonenumber. Addressing these concerns helps reduce stress on carers and enables them to continue to care.
- Counselling Service
Our specialist counselling service offers carers the chance to explore and express the thoughts and feeling they have around their caring role, to support them to feel better able to cope.
- Respite and breaks from caring
We support carers to overcome the barriers to them accessing breaks from caring. We are also funded through both Shared Care Scotland and East Lothian Council to provide small grants to carers to enable them to take a break from caring through our Breaks from Caring Fund.
- Training and Support Groups
We arrange training and information sessions for carers and organise support groups across the county to provide carers with the opportunity for peer support, including our new online support group.
- Carer Panel and Strengthening Carers' Collective Voice
We work closely with East Lothian Health and Social Care Partnership (ELHSCP) and others to ensure that carers' needs and concerns influence policy development and lead to improved local services and structures. As part of this approach, we support a group of carers and former carers to come together on a monthly basis to discuss relevant issues and solutions.

Carers of East Lothian

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Outputs and Outcomes Achieved

In 2023/24 we provided direct support to 1,568 individual carers, including 596 carers who were referred to us for the first time. By the end of the year we were in contact with over 6,700 carers in total.

We supported carers, and the people they care for, to claim over £1,200,000 in annualized welfare benefits, working with just under 600 carers on benefits issues along with over 600 carers accessing our specialist benefits helpline. Through our ongoing contract to provide Adult Carer Services across East Lothian we continued to build our Volunteer-supported services, including our Befriending Service for carers, as well as developing new Volunteer roles. We worked with local professionals to review and re-design the local Adult Carer Support Plan and supported carer engagement on local eligibility criteria.

We accessed significant 'Time to Live' funding from the Scottish Government, via Shared Care Scotland, allowing us to continue to deliver Time for Me, our local breaks from caring scheme. We were delighted to again receive additional local funds, from East Lothian Health & Social Carer Partnership, to top up our local scheme so even more carers, including young carers, could benefit from a Time for Me grant.

In addition, we received further funds via Shared Care Scotland 'Better Breaks' to run a local Family Summer Programme, offering creative and adventurous activities for the whole family to support parent carers and siblings to access a participatory break. We continued to receive 'Creative Breaks' funding via Shared Care Scotland too, enabling our fabulous Care To Sing! Choir to keep singing together on a weekly basis. This year, in addition, we worked in partnership with Art in Healthcare, who also received 'Creative Breaks' funding to support their local art group for carers.

We were grateful to continue to receive final additional funding from East Lothian Health & Social Care Partnership for our Financial Insecurity Fund, offering small grants to carers facing financial crisis.

We continued to work in line with our 2022 - 2025 Strategy, particularly developing our work in the areas of Communications, including the launch of our annual Carers' Survey, and Fundraising, including the creation of a dedicated fundraising working group. As part of our strategic focus on quality assurance, we were absolutely delighted to be awarded the Carers Trust Excellence for Carers quality mark. The assessment process for the award found that, 'the service demonstrated good practice across the quality standard areas. The organisation's person centred approach, focus on improving the lives of carers and genuine partnership approach with carers is a real strength of the organisation. Overall there was strong evidence of good service provision provided to meet carer needs, outcomes and interests. Values of co-production and principles of free flowing conversations as the foundations for carer engagement, support and 'assessment' were evident across the services.'

Carers reported increasingly high satisfaction rates with our service. 91% of carers agreed that our support increased their confidence in their caring role, 95% reported feeling better able to cope, and 82% said they felt they had a better balance following our support. The Board remains very satisfied that both the quality of our support and its effectiveness is being maintained despite increasing demands on our services, and will continue to monitor this.

Future Plans

Over the coming year, we will work in line with our 2022 - 2025 Strategy to deliver our key priorities and outcomes.

We will continue to grow the involvement of Volunteers in the organisation and diversify and grow our fundraising efforts.

We will re-develop our website to create a more user-friendly site with greater opportunities for peer support and engagement, including a local forum.

We will continue to work with East Lothian Health & Social Care Partnership to improve local carer services.

STRATEGIC REPORT

Financial review

Carers of East Lothian's income increased in 2023/24. Expenditure also increased resulting in a net reduction in total reserves of £51,851..

Carers of East Lothian

Report of the Trustees **for the Year Ended 31 March 2024**

STRATEGIC REPORT

Financial review

Principal funding sources

Our principal funding comes from East Lothian Council through our contract to deliver Adult Carer Services across East Lothian. This contract was awarded on an initial two year basis, running to July 2023, with the possibility of up to two, one year extensions before a new tender process is required. Increasingly the strategic direction of funding for carer support is being influenced via directions from the Integrated Joint Board of the ELHSCP as well as national approaches to support for carers, including increased funding from the Scottish Government delivered through Shared Care Scotland.

Reserves policy

Carers of East Lothian's policy is to hold reserves to a level representing at least 3 months' operating costs in order to guarantee the continuation of our services to carers in the event of any temporary shortfall in funding and to meet unexpected costs.

Our total reserves have decreased over the year and we now hold £92,219 in unrestricted reserves at the end of 2023/24, which represents 1.5 months operating costs. Our reserves remain below target and we will continue to work to diversify and increase our income streams in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by the members at the AGM or may be co-opted by the Board during the year. Trustees are recruited through a formal application process, references and interview with current Trustees. Trustees are also subject to PVG checks.

The maximum number of Trustees is 15. No more than 4 Trustees can be co-opted and any Trustee who was co-opted must have their appointment confirmed by election by the members at the subsequent AGM. Trustees are elected for a 3 year term and can stand for re-election for a second 3 year term. Any Trustee who has been elected for 2 consecutive terms must resign from the Board for a period of at least 1 year before they can stand for election again.

The work of the organisation is guided by a 4 year rolling Strategy and suite of Delivery Plans. Trustees adopt an annual budget and delivery plan at the beginning of the financial year and meet approximately every 2 months to monitor and evaluate progress against objectives. Operational matters are delegated to the CoEL Chief Executive Officer for implementation.

Related parties

Carers of East Lothian is a member of the Coalition of Carers in Scotland, the Scottish Carers Centres Network, Carers Scotland and Shared Care Scotland. Carers of East Lothian has a contract with East Lothian Council to deliver Adult Carer Services across the county.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC366908 (Scotland)

Registered Charity number

SC027000

Registered office

East Lothian Community Hospital
Alderston Road
Haddington
East Lothian
EH41 3PF

Carers of East Lothian

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

E A Dunton (appointed 29.11.23)
J Conway
J Poole
S Steven
T Michie

Company Secretary

J Wade

Auditors

A G Greig
1 Millar Grove
Hamilton
ML3 9BF

Bankers

Virgin Money UK
140 High Street
Musselburgh
East Lothian
EH21 7DZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carers of East Lothian for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

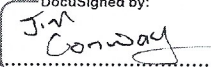
AUDITORS

The auditors, A G Greig, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Carers of East Lothian

Report of the Trustees
for the Year Ended 31 March 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~17 December 2024~~ and signed on the board's behalf by:

DocuSigned by:

.....
F678271ABEEC4CT...
J Conway - Trustee

Report of the Independent Auditors to the Trustees and Members of Carers of East Lothian

Opinion

We have audited the financial statements of Carers of East Lothian (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of Carers of East Lothian

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

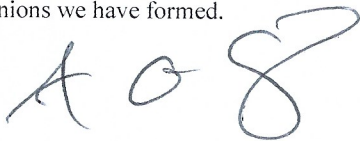
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alan Greig (Senior Statutory Auditor)

for and on behalf of A G Greig

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

1 Millar Grove

Hamilton

ML3 9BF

Date: 17/12/2024

Carers of East Lothian**Statement of Financial Activities**
for the Year Ended 31 March 2024

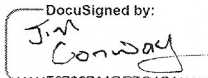
	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,912	150,026	156,938	157,137
Charitable activities					
Provision of carers support	3	<u>475,865</u>	<u>-</u>	<u>475,865</u>	<u>463,457</u>
Total		<u>482,777</u>	<u>150,026</u>	<u>632,803</u>	<u>620,594</u>
EXPENDITURE ON					
Charitable activities					
Provision of carers support	4	<u>523,842</u>	<u>160,812</u>	<u>684,654</u>	<u>654,852</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(41,065) <u>(7,338)</u>	(10,786) <u>7,338</u>	(51,851) <u>-</u>	(34,258) <u>-</u>
Net movement in funds		(48,403)	(3,448)	(51,851)	(34,258)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>140,625</u>	<u>29,518</u>	<u>170,143</u>	<u>204,401</u>
TOTAL FUNDS CARRIED FORWARD		<u>92,222</u>	<u>26,070</u>	<u>118,292</u>	<u>170,143</u>

The notes form part of these financial statements

Carers of East Lothian**Balance Sheet**
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	10	3,148	-	3,148	3,850
Cash at bank		<u>107,251</u>	<u>64,585</u>	<u>171,836</u>	<u>183,502</u>
		110,399	64,585	174,984	187,352
CREDITORS					
Amounts falling due within one year	11	(15,180)	(4,057)	(19,237)	(17,209)
		<u>95,219</u>	<u>60,528</u>	<u>155,747</u>	<u>170,143</u>
NET CURRENT ASSETS					
		<u>95,219</u>	<u>60,528</u>	<u>155,747</u>	<u>170,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		95,219	60,528	155,747	170,143
ACCRUALS AND DEFERRED INCOME					
	12	(3,000)	(34,455)	(37,455)	-
NET ASSETS					
		<u>92,219</u>	<u>26,073</u>	<u>118,292</u>	<u>170,143</u>
FUNDS					
Unrestricted funds	13			92,219	140,625
Restricted funds				<u>26,073</u>	<u>29,518</u>
TOTAL FUNDS					
				<u>118,292</u>	<u>170,143</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:

DocuSigned by:

F678271ABEE0401.....
 J Conway - Trustee

The notes form part of these financial statements

Carers of East Lothian

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(11,666)</u>	<u>(62,057)</u>
Net cash used in operating activities		<u>(11,666)</u>	<u>(62,057)</u>
		—	—
Change in cash and cash equivalents in the reporting period		(11,666)	(62,057)
Cash and cash equivalents at the beginning of the reporting period		<u>183,502</u>	<u>245,559</u>
Cash and cash equivalents at the end of the reporting period		<u>171,836</u>	<u>183,502</u>

The notes form part of these financial statements

Carers of East Lothian

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(51,851)	(34,258)
Adjustments for:		
Decrease/(increase) in debtors	702	(3,850)
Increase/(decrease) in creditors	<u>39,483</u>	<u>(23,949)</u>
Net cash used in operations	<u>(11,666)</u>	<u>(62,057)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>183,502</u>	<u>(11,666)</u>	<u>171,836</u>
	<u>183,502</u>	<u>(11,666)</u>	<u>171,836</u>
Total	<u><u>183,502</u></u>	<u><u>(11,666)</u></u>	<u><u>171,836</u></u>

The notes form part of these financial statements

Carers of East Lothian

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area of purpose.

Tangible fixed assets

Fixed assets that are grant funded are fully expensed in the year of purchase and allocated against the restricted grant.

Non funded assets costing in excess of £1,000 are capitalised and depreciated in accordance with the expected useful life of the asset.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	5,350	13,301
Grants	54,248	51,467
Grants for carers	<u>97,340</u>	<u>92,369</u>
	<u>156,938</u>	<u>157,137</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Scottish Government	-	7,079
East Lothian Council	8,655	30,451
East Lothian Council - NB Connections)	873	-
Shared Care Scotland	36,458	4,537
SCVO	-	9,400
RVS	502	-
Department of Work and Pensions	<u>7,760</u>	<u>-</u>
	<u>54,248</u>	<u>51,467</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	<u>475,865</u>	<u>463,457</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
East Lothian Council	<u>475,865</u>	<u>463,457</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Provision of carers support	<u>657,830</u>	<u>26,824</u>	<u>684,654</u>
	31.3.24	31.3.23	
	£	£	
Staff costs (see note 7)	490,693	451,637	
Grants to carers	100,024	135,551	
Carer activities	15,647	10,935	
Office and administration costs	<u>51,466</u>	<u>56,729</u>	
	<u>657,830</u>	<u>654,852</u>	

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of carers support	<u>14,600</u>	<u>12,224</u>	<u>26,824</u>
		31.3.24	31.3.23
AGM		£	£
Annual accounts and audit		3,356	2,863
Organisation memberships		5,750	5,750
		<u>3,118</u>	<u>3,403</u>
		<u>12,224</u>	<u>12,016</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
The auditing of accounts of any associate of the charity	<u>5,100</u>	<u>5,100</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses were re-imbursed to the trustees for costs incurred attending Trustee meetings amounting to £Nil (2023- £171).

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	437,550	402,296
Social security costs	31,957	29,674
Other pension costs	<u>21,186</u>	<u>19,667</u>
	<u>490,693</u>	<u>451,637</u>

The average monthly number of employees during the year was as follows:

<u>31.3.24</u>	<u>31.3.23</u>
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No employees received emoluments in excess of £60,000.

15 FTE staff members during the 2024 period. (15 - 2023)

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,272	143,865	157,137
Charitable activities			
Provision of carers support	<u>463,457</u>	<u>-</u>	<u>463,457</u>
Total	<u>476,729</u>	<u>143,865</u>	<u>620,594</u>
EXPENDITURE ON			
Charitable activities			
Provision of carers support	<u>609,425</u>	<u>45,427</u>	<u>654,852</u>
NET INCOME/(EXPENDITURE)	(132,696)	98,438	(34,258)
Transfers between funds	<u>196,070</u>	<u>(196,070)</u>	<u>-</u>
Net movement in funds	63,374	(97,632)	(34,258)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,251</u>	<u>127,150</u>	<u>204,401</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>140,625</u></u>	<u><u>29,518</u></u>	<u><u>170,143</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	<u>3,148</u>	<u>3,850</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	8,544	7,378
Other creditors	4,043	3,181
Accrued expenses	<u>6,650</u>	<u>6,650</u>
	<u>19,237</u>	<u>17,209</u>

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. ACCRUALS AND DEFERRED INCOME

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>37,455</u>	<u>-</u>

The following income was received during the year which relates to future project funding. The funds have therefore been deferred:

	31.3.24	31.3.23
	£	£
East Lothian Council	22,455	-
Young Carers Time for Me Top Up	<u>15,000</u>	<u>-</u>
	<u>37,455</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Core funds	140,625	(41,068)	(7,338)	92,219
Restricted funds				
Short Breaks Carers Support	-	2,280	-	2,280
Project Work	9,991	-	-	9,991
Fif Grant	4,684	2,131	-	6,815
Time for Me	-	(7,194)	7,194	-
Men Who Care	2,650	(1,877)	-	773
Website development	9,400	(3,791)	-	5,609
Office furniture	2,793	(2,188)	-	605
Area Partnership	-	(144)	144	-
	<u>29,518</u>	<u>(10,783)</u>	<u>7,338</u>	<u>26,073</u>
TOTAL FUNDS	<u>170,143</u>	<u>(51,851)</u>	<u>-</u>	<u>118,292</u>

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funds	322,380	(363,448)	(41,068)
Counselling service	21,670	(21,670)	-
Mental health	22,012	(22,012)	-
Parent carer project	21,322	(21,322)	-
Volunteer training	27,184	(27,184)	-
Welfare right	43,114	(43,114)	-
Comms and engagement	<u>25,095</u>	<u>(25,095)</u>	<u>-</u>
	482,777	(523,845)	(41,068)
Restricted funds			
Short Breaks Carers Support	15,649	(13,369)	2,280
Fif Grant	10,000	(7,869)	2,131
Time for Me	116,588	(123,782)	(7,194)
Men Who Care	(1,345)	(532)	(1,877)
Website development	-	(3,791)	(3,791)
Office furniture	501	(2,689)	(2,188)
Access to work	7,760	(7,760)	-
Area Partnership	<u>873</u>	<u>(1,017)</u>	<u>(144)</u>
	<u>150,026</u>	<u>(160,809)</u>	<u>(10,783)</u>
TOTAL FUNDS	<u>632,803</u>	<u>(684,654)</u>	<u>(51,851)</u>

Carers of East Lothian**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2024**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Core funds	77,251	284,710	(221,336)	140,625
Winter funding	-	(18,027)	18,027	-
Breaks for carers	-	(40,218)	40,218	-
Counselling service	-	(32,693)	32,693	-
Peer engagement	-	(23,645)	23,645	-
Hospital link carer support	-	(7,443)	7,443	-
Mental health	-	(55,871)	55,871	-
Parent carer project	-	(52,897)	52,897	-
Time for me	-	(76,328)	76,328	-
Volunteer training	-	(50,386)	50,386	-
Welfare right	-	(59,898)	59,898	-
	<u>77,251</u>	<u>(132,696)</u>	<u>196,070</u>	<u>140,625</u>
Restricted funds				
Grants received for Carers	29,235	92,366	(121,601)	-
Short Breaks Carers Support	1,019	(225)	(794)	-
Change Fund - Short Break	1,387	-	(1,387)	-
Hospital Link Carer Support	41,455	-	(41,455)	-
Counselling service	13,732	-	(13,732)	-
Parent Carer Project	3,438	-	(3,438)	-
Project Work	9,991	-	-	9,991
PPT	171	(171)	-	-
Winter recovery	26,722	-	(26,722)	-
Fif Grant	-	4,684	-	4,684
Scot Spirit Holiday Voucher Scheme	-	(7,020)	7,020	-
Time for Me	-	(6,039)	6,039	-
Men Who Care	-	2,650	-	2,650
Website development	-	9,400	-	9,400
Office furniture	-	2,793	-	2,793
	<u>127,150</u>	<u>98,438</u>	<u>(196,070)</u>	<u>29,518</u>
TOTAL FUNDS	<u>204,401</u>	<u>(34,258)</u>	<u>-</u>	<u>170,143</u>

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funds	476,729	(192,019)	284,710
Winter funding	-	(18,027)	(18,027)
Breaks for carers	-	(40,218)	(40,218)
Counselling service	1	(32,694)	(32,693)
Peer engagement	-	(23,645)	(23,645)
Hospital link carer support	(1)	(7,442)	(7,443)
Mental health	-	(55,871)	(55,871)
Parent carer project	1	(52,898)	(52,897)
Time for me	(1)	(76,327)	(76,328)
Volunteer training	-	(50,386)	(50,386)
Welfare right	-	(59,898)	(59,898)
	<u>476,729</u>	<u>(609,425)</u>	<u>(132,696)</u>
Restricted funds			
Grants received for Carers	92,366	-	92,366
Short Breaks Carers Support	4,537	(4,762)	(225)
PPT	-	(171)	(171)
Fif Grant	15,000	(10,316)	4,684
Scot Spirit Holiday Voucher Scheme	-	(7,020)	(7,020)
Time for Me	10,000	(16,039)	(6,039)
Men Who Care	2,690	(40)	2,650
Website development	9,400	-	9,400
Office furniture	<u>9,872</u>	<u>(7,079)</u>	<u>2,793</u>
	<u>143,865</u>	<u>(45,427)</u>	<u>98,438</u>
TOTAL FUNDS	<u><u>620,594</u></u>	<u><u>(654,852)</u></u>	<u><u>(34,258)</u></u>

Transfers between funds

The principal grant funding is received under a Service Level Agreement to deliver certain outcomes and Key performance indicator. The organisation has the discretion of how these funds are best spent to meet these deliverables. As such the core projects are now considered unrestricted and any reserves brought forward have been transferred to these new reserve classifications.

14. OTHER FINANCIAL COMMITMENTS

Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Carers of East Lothian

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.